**Note: This is only applicable for Traditional Products**

Reinstatement fee" or Late payment charge for TRADITIONAL products w.e.f 1st April.

Fee Structure:

|  |  |
| --- | --- |
| Days | Charge  |
| 31-60 | 100/- |
| 61-180 | 250/- |
| >180 | 250/- + interest @ 8% |

v      Reinstatement interest to be charged to policyholder with effect from 01-Apr-2012

v      Reinstatement interest charge to be levied across all channels

v      Collection of reinstatement interest charge post expiry of grace period

v      Charges to be levied on all traditional products except easy term products

v      Fixed charges will not be levied on CEIP policies and policies with Annual premium less than Rs. 5000/-

**Note: This is only applicable for Traditional Products**