



SBI Life Insurance Co. Ltd  
Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East),  
Mumbai - 400 069. IRDAI Registration No. 111  
Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: U99999MH2000PLC129113  
Toll Free: 1800 22 9090 (Between 9.00 am & 9.00 pm)  
SBI Life Shubh Nivesh (UIN: 111N055V02)

## Introduction

Insurance Regulatory & Development Authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (constituted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited. All life insurance companies use the same rates in their benefit illustrations.

The two rates of investment return declared by the Life Insurance Council are 4% and 8% per annum.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and/or policy document. Further information will also be available on request.

## Statutory Warning

"Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance."

## Personal Details of Life to be Assured

Name	Age(last birthday)	Gender	Premium Payment Frequency	Staff/Non Staff
Niyesh	39	Male	Yearly	No

## Premium for Basic Cover

Plan Proposed	Term(yrs)	Premium Payment Term(yrs)	Sum Assured(Rs)	Yearly Premium (Rs.)
Endowment with Whole Life Option	15	15	1200000	98916

## Premium for Riders

Riders	Term(yrs)	Sum Assured(Rs)	Yearly Premium (Rs)
SBI Life - Accidental Death Benefit Rider (UIN:111B015V02)	15	1200000	600

Total Premium for Base Product & Rider (if any) (in Rs)	Yearly
Basic Premium	99516
service Tax	3076
Yearly Premium with Service Tax	102592

## Please Note:

- For Monthly mode, 3 Months premium to be paid in advance. For Monthly Salary Saving Scheme (SSS), 2 month premium to be paid in advance.
- The premiums can be paid by giving standing instruction to your bank or you can pay through your credit card (Visa and Master Card).
- Tax deduction under Section 80 C is available. However in case the premium paid during the financial year, exceeds 10% of the sum assured, the benefit will be limited up to 10% of the sum assured. Tax exemption under Section 10(10D) is available at the time of maturity/surrender, subject to the premium not exceeding 10% of the sum assured in any of the years during the term of the policy. However, death proceeds are completely exempt.

## Other Terms and Conditions

- The benefit calculation is based on the age herein indicated and as applicable for healthy individual.
- The above BI is subject to payment of stipulated premiums on due date.
- Insurance is subject matter of solicitation.
- If riders are applicable, please refer to specific rider benefit.

## BENEFIT ILLUSTRATION FOR SBI LIFE - Shubh Nivesh

End of Year	Total Base Premium paid (without Service Tax )(Rs)	Benefit payable on death(Rs.)		Maturity Benefit(Rs.)		Surrender Value(Rs.)				
		Guaranteed	Non-guaranteed	Guaranteed	Non-guaranteed	Guaranteed	Non-guaranteed			
			4% pa	8% pa		4% pa	8% pa		4% pa	8% pa
1	98916	1200000	22800	36000	-	-	-	-	-	-
2	197832	1200000	45600	72000	-	-	-	-	-	-
3	296748	1200000	68400	108000	-	-	-	89024	146794	165644
4	395664	1200000	91200	144000	-	-	-	197832	227913	257178
5	494580	1200000	114000	180000	-	-	-	247290	311700	351724
6	593496	1200000	136800	216000	-	-	-	296748	400061	451431
7	692412	1200000	159600	252000	-	-	-	346206	496358	560093
8	791328	1200000	182400	288000	-	-	-	435230	601330	678544
9	890244	1200000	205200	324000	-	-	-	489634	715723	807625
10	989160	1200000	228000	360000	-	-	-	544038	840307	948207
11	1088076	1200000	250800	396000	-	-	-	652846	975918	1101231
12	1186992	1200000	273600	432000	-	-	-	712195	1123473	1267732

13	1285908	1200000	296400	468000	-	-	-	771545	1283985	1448855
14	1384824	1200000	319200	504000	-	-	-	830894	1458579	1645867
15	1483740	1200000	393300	621000	1200000	393300	621000	890244	1648502	1860177

\*\*Benefit payable to the nominee on death

#### Endowment with Whole Life Option

1. Death before completion of the endowment term: same as for Endowment Option for Single Premium: Sum Assured on death# + Vested Simple Reversionary Bonuses + Terminal bonus, if any. and for Regular Premium: Higher of i) Sum Assured on death# + Vested Simple Reversionary Bonuses + Terminal bonus, if any. OR ii) 105% of all the basic premiums paid.plus additional point as below
2. Death after completion of the endowment term and up to 100 years of age: Basic Sum Assured

#For details on Sum Assured on death please refer the Sales Brochure

#### Bonus Rates

This is a with profit plan and participates in the profits of the company's life insurance business. It gets a share of the profits in the form of bonuses as a result of the statutory valuation carried out every year based on the applicable IRDAI regulations.

Simple reversionary bonuses are declared as a percentage rate, which apply to the sum assured of the basic policy. Once declared, they form a part of the guaranteed benefits of the plan. Terminal bonuses, if any, are declared as a percentage rate, which apply to the vested bonus.

The bonus rates in the benefit illustration are constant. However, in practice, future bonuses are not guaranteed and will depend on future profits. Therefore, the bonuses are shown as non-guaranteed benefits and are calculated so that they are consistent with the two projected investment return assumptions of 4% and 8% per annum.

Accordingly, for the purpose of guaranteed gurrender value (GSV) in this illustration, the cash value of vested bonuses are not considered at all.

#### Surrender Value

Surrender value is available for the basic policy benefits and not for the rider benefits.

#### Guaranteed Surrender Value

##### 1) For Regular Premium Policies:

The policy will acquire a paid-up and/or surrender value only if premiums have been paid for at least 2 full years for policy term less than 10 years and at least 3 full years for policy term 10 years or more

The Guaranteed Surrender Value (GSV) in case of regular premium policies will be equal to GSV factors multiplied by the basic premiums paid. Basic premium is equal to total premium less service tax and cess, underwriting extra premiums, extra premium due to modal factors and rider premiums, if any.

##### 2) For Single Premium Policies:-

The policy acquires surrender value after date of commencement of risk.

For first three policy years, the Guaranteed Surrender Value (GSV) will be 70% of Single Premium (exclusive of service tax) paid excluding extra premiums (underwriting extra) and rider premiums, if any, plus cash value of the allocated bonuses.

From fourth policy year onwards, the Guaranteed Surrender Value (GSV) will be 90% of Single Premium (exclusive of service tax) paid excluding extra premiums (underwriting extra) and rider premiums, if any, plus cash value of the allocated bonuses.

#### Company's Policy on Surrender

In practice, the company may pay a surrender value which could be higher than the guaranteed surrender value. The benefits payable on surrender reflects the value of your policy, which is assessed based on the past financial/demographic experience of the company with regard to your policy/group of similar policies, as well as the likely future experience. The surrender value payable may be reviewed from time to time depending on company's experience of the various factors which impact the surrender values that may be paid. The surrender value would be higher of GSV or SSV.

I, \_\_\_\_\_, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place: \_\_\_\_\_ Date: \_\_\_/\_\_\_/\_\_\_ IA/CIF/SP/Marketing Official's Signature: \_\_\_\_\_ Date: \_\_\_/\_\_\_/\_\_\_ Policyholder's Signature: \_\_\_\_\_