

**Aviva Life Insurance Company India Limited
Premium Quotation**



Version Number: 61.2
Prepared on: 19/4/2018
Proposed Date of Commencement:19/4/2018
Age of the Child (On DOC):0Years
Age of the Life Insured (Parent):35Years
Gender of the Life Insured (Parent): Male

Proposal Number:

Product Features

1. Name of the Product: Aviva Young Scholar Secure
2. UIN:122N092V02
3. Plan Option: Diamond
4. Premium Paying Frequency: Annual
5. Premium as per Plan Option: 100,000
6. Maturity Sum Assured :2,550,000
7. Cover Description and Premium:

Coverage	Sum Assured	Coverage Term	Premium Payment Term	Modal Premium	Goods & Services Tax** (Year 1)	Goods & Services Tax** (Year 2 onwards)	Total Amount (Year 1)	Total Amount (Year 2 onwards)
Base Cover	2550000	21	13	100000	4500	2250	104500	102250
Aviva Term Plus Rider	Not Opted							
Total Amount :							104,500	102,250

Illustration – Benefits

Policy Year	Annualised Premium (excl Rider Premium, taxes and any other extra premium)	Guaranteed Survival Benefit* (At year end)	Guaranteed Death Benefit (Base Plan During the year)	Guaranteed Maturity Benefit+ (At year end)	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV) (At year end)
1	100,000		2,550,000			
2	100,000		2,550,000		60,000	105,923
3	100,000		2,550,000		90,000	176,538
4	100,000		2,550,000		200,000	258,923
5	100,000		2,550,000		250,000	353,077
6	100,000		2,550,000		300,000	447,231
7	100,000		2,550,000		350,000	549,231
8	100,000		2,550,000		400,000	659,077
9	100,000		2,550,000		513,000	776,769
10	100,000		2,550,000		650,000	921,923
11	100,000		2,550,000		737,000	1,100,423
12	100,000		2,550,000		900,000	1,294,615
13	100,000	40,000	2,550,000		974,000	1,455,800
14		40,000	2,550,000		960,000	1,531,400
15		40,000	2,550,000		1,050,000	1,603,800
16		40,000	2,550,000		1,075,000	1,720,800
17		40,000	2,550,000		1,100,000	1,786,000
18		250,000	2,550,000		1,045,000	1,680,000
19			2,550,000		1,175,000	1,806,000
20			2,550,000		1,305,000	1,953,000
21			2,550,000	2,100,000	1,435,000	2,100,000

Notes:

1. * Guaranteed Survival Benefit has following components
Tuition Fee Support (TFS) is payable as per following table

Payment of Benefits					
When Child's Age is (in years)	For Entry Age of Child (in years)				
	0-8	9	10	11	12
13	TFS	-	-	-	-
14	TFS	TFS	-	-	-
15	TFS	TFS	TFS	-	-
16	TFS	TFS	TFS	TFS	
17	TFS	TFS	TFS	TFS	TFS

2. +Guaranteed Maturity Benefit is the "Higher Education Reserve" (HER) = Maturity Sum Assured minus sum of (TFS+CAF) already paid, is payable when the Child completes age 21 years.
3. Payment will be made at the policy anniversary following immediately on or after the completing the above age by child.
4. In case of death of nominee, the above Survival/Maturity Benefit will be paid as per the above table assuming that the child nominee nominated at inception is alive and has attained the Age as mentioned in the aforesaid table.
5. All the benefits except the Special Surrender Values shown in the above table are guaranteed provided all the due premiums are paid.
6. ** Taxes including but not limited to Goods & Services Tax, Cesses as applicable shall also be levied as notified by the Government from time to time. Tax laws are subject to change.
7. In case of Aviva Term Plus Rider, rider cover ceases from the policy anniversary when life insured attains age 70 years last birthday or at the end of Premium Paying Term (PPT), whichever is earlier.
8. This illustration does not include any additional premium payable due to underwriting.
9. The policy will acquire a minimum guaranteed surrender value provided all due premiums of first two policy years have been paid. Guaranteed Surrender Value (GSV) equal to GSV factor X all premiums paid till date of surrender excluding rider premium, extra premium and taxes, if any less survival benefits already paid, if any.
10. If all due premiums pertaining to the first two policy years have not been paid before the expiry of the grace period, the policy will lapse without acquiring any paid-up value and all risk covers will cease.
11. If a lapsed policy is not revived within the Revival Period of two years, then 30% of all the premiums paid (excluding rider premium, extra premium and taxes, if any) will be payable at the end of the revival period and the policy will be terminated.
12. If death of the Life Insured occurs under a lapsed policy, 30% of all the premiums paid (excluding rider premium, extra premium and taxes, if any) will be payable and the policy will terminate.
13. For more details on Benefits and terms & conditions please read sales brochure carefully before concluding a sale.

I _____, having received the information with respect to the above, have understood the above statement before entering into the contract.

Signature of Intermediary
Place:
Date:



Policyholders' Signature:
Place:
Date:

Aviva Young Scholar Secure

Important points you must know about this policy



What is Aviva Young Scholar Secure?	Aviva Young Scholar Secure is a life insurance plan that helps you secure your child's education by giving you guaranteed lump sum payouts for your child's high school, college admission & post-graduation expenses.
What is the guarantee under this plan?	The death benefit and payouts for educational milestones for the child are guaranteed if all due premiums have been paid.
What is the Term of this policy?	The policy term would be equal to 21 minus the entry age of child. Your policy term is 21 years.
What are the Premium Payment Term options under this plan?	The Premium Paying Term would depend on the age of the child: For entry age 0 to 8 of child: 13 minus age of child For entry age 9 to 12 of child: Fixed 5 years The premium payment frequency allowed is Yearly, Half-Yearly and Monthly (For monthly mode only ECS or Direct Debit is allowed). Since your child's age is 0 years, you will have to pay premiums regularly for years at Annual frequency as opted by you.
What are the benefits under this plan?	Death Benefit: Death Sum Assured will be paid immediately and the policy will continue without any liability to pay future premiums till maturity for the benefit of your child. All survival benefits will continue to be paid as per schedule. Survival & Maturity Benefit: TFS: Tuition Fee Support – Paid every year starting end of premium paying term till age 17 of child CAF: College Admission Fund – At age 18 of child HER: Higher Education Reserve – Maturity at age 21 of child The payments are made on the policy anniversary after the child attains the specified payout age. Please refer to the Key Feature brochure for details Rider Benefits: Are applicable as per the riders opted by you
What happens if I stop paying my premiums?	If you discontinue paying premiums before atleast first two policy year's premiums have been paid, the policy will be lapsed without any benefit or value. If you discontinue paying premiums after atleast first two policy years premiums have been paid, your policy becomes a paid-up policy with reduced sum assured i.e. Paid up sum assured and will acquire Paid up value. Please refer to the Key Feature brochure for details.
Can I cash in (surrender) the policy during the term of the policy?	You do have an option to cash-in (surrender) this policy provided all due premiums of at least two policy years have been paid. The surrender amount will be less than the amount of premiums paid in most cases. Please refer the Key Feature brochure for details.
What is not covered under this policy (Exclusions)?	In case of your death due to suicide within 12 months: <ol style="list-style-type: none"> from the date of inception of the policy, your nominee or beneficiary shall be entitled to 80% of the premiums paid excluding any payment for taxes, rider premium and extra premiums, provided the policy is in force, or from the date of revival of the policy, your nominee or beneficiary shall be entitled to an amount which is higher of 80% of the premiums paid excluding any payment for taxes, rider premium and extra premiums or the Surrender Value as available on the date of death.
Do I have a right to review my purchase?	You have Freelook Period of 15 days from the date of receipt of the policy document. If you disagree to any of those terms or conditions, you have option to return the policy stating the reason of your objection, then you shall be entitled to a refund of the premium paid after deducting expenses incurred on medicals, if any, and stamp duty.

We request you to personally fill the proposal form and provide accurate information to ensure that your claim is not reduced or declined because of non-disclosure or misrepresentation of information.

Please note: • Aviva is not liable for any claim until receipt of premium in full, completion of underwriting and acceptance of risk.
• This document does not contain the full terms and conditions of the Policy. Details of the terms and conditions, and exclusions of the insurance contract are contained in the Key Feature brochure. It is important that you read the entire Key Feature brochure.

I confirm that I have read the Key Feature brochure and the Official Illustration of the insurance product along with this document and understand the features such as policy benefits, premium payable including the number of years for which premium is required to be paid, lock-in period, whether any guarantee is available and if yes then subject to what conditions.

I agree and confirm to the use of electronic medium, including email, as a mode of communication from and to the Company.

Signature of the Proposer	<input type="text"/>	Signature of Life Assured (In case different from Proposer)	<input type="text"/>
Proposer name	<input type="text"/>	Name of Life Assured	<input type="text"/>
Proposal number	<input type="text"/>	Proposal Date	<input type="text"/>