

Sum Assured : Rs. 1100000/-	Current Age : 29 Years	Proposal No. : _____
Annualised premium (including taxes) : Rs. 57930/-	Term : 21 Years	Policy No. : _____
Installment premium (including taxes) : Rs. 57930/-	Total first premium (including taxes) : Rs. 57930/-	Proposer from J&K / NRI and communication address not of India : No
Premium frequency : Yearly	Gender : Male	
Sales Channel : Proprietary	Benefit Illustration : Option 2	

SmartKid RP (UIN - 105N014V02), ADBR (UIN - 105B001V01), ABR (UIN - 105B012V01), IBR (UIN - 105B009V01)

Policy Year	Annual Premium	Fixed Term Benefits at the end of policy year	Accumulated Guaranteed Additions	Scenario1(6%)							Scenario2(10%)						
				Estimated Bonus	Estimated Terminal Bonus	Accumulated Guaranteed Additions/ Estimated Bonuses	Estimated Death Benefit during that year	GSV ¹	NGSV ²	Surrender Value	Estimated Bonus	Estimated Terminal Bonus	Accumulated Guaranteed Additions/ Estimated Bonuses	Estimated Death Benefit during that year	GSV ¹	NGSV ²	Surrender Value
1	56193	0	38500	0	0	38500	1100000	0	0	0	0	0	38500	1100000	0	0	0
2	56193	0	78347	0	0	78348	1100000	0	0	0	0	0	78348	1100000	0	0	0
3	56193	0	119590	0	0	119590	1100000	59879	146585	146585	0	0	119590	1100000	59879	146585	146585
4	56193	0	162275	0	0	162275	1100000	89644	201838	201838	0	0	162275	1100000	89644	201838	201838
5	56193	0	0	12623	0	174898	1100000	114992	229289	229289	31557	0	193832	1100000	118925	248224	248224
6	56193	0	0	12749	0	187647	1100000	141223	259475	259475	32346	0	226178	1100000	150029	298006	298006
7	56193	0	0	12876	0	200524	1100000	168464	292789	292789	33154	0	259332	1100000	183262	351598	351598
8	56193	0	0	13005	0	213529	1100000	196859	329682	329682	33983	0	293316	1100000	218975	409469	409469
9	56193	0	0	13135	0	226664	1100000	227606	372807	372807	34833	0	328149	1100000	259066	474291	474291
10	56193	0	0	13267	0	239931	1100000	259784	420645	420645	35704	0	363852	1100000	302537	544567	544567
11	56193	0	0	13399	0	253330	1100000	293726	474069	474069	36596	0	400449	1100000	350087	621187	621187
12	56193	0	0	13533	0	266863	1100000	329787	534069	534069	37511	0	437960	1100000	402520	705166	705166
13	56193	0	0	13669	0	280532	1100000	367446	599574	599574	38449	0	476409	1100000	459219	795451	795451
14	56193	0	0	13805	0	294337	1100000	407199	671848	671848	39410	0	515819	1100000	521215	893330	893330
15	56193	0	0	13943	0	308281	1100000	449463	752052	752052	40395	0	556215	1100000	589496	999986	999986
16	56193	0	0	14083	0	322363	1100000	497135	847849	847849	41405	0	597620	1100000	669721	1123106	1123106
17	56193	275000	0	14224	0	336587	1100000	548070	954043	954043	42440	0	640060	1100000	758499	1257517	1257517
18	56193	220000	0	14366	0	350953	1100000	327301	795824	795824	43502	0	683562	1100000	581248	1128433	1128433
19	56193	220000	0	14510	0	365462	1100000	164360	701984	701984	44589	0	728151	1100000	467386	1064672	1064672
20	56193	220000	0	14655	0	380117	1100000	5839	621893	621893	45704	0	773855	1100000	365434	1015630	1015630
21	56193	220000	0	14801	147325	542243	1100000	0	559918	559918	46846	556797	1377498	1100000	279052	985701	985701

¹Guaranteed Surrender Value(at Year end before paying Survival Benefits) + Cash Value of Bonuses accrued.

²Non Guaranteed Surrender Value(at year end before paying survival benefit)+Cash value of Bonuses accrued.

Your Child's Details	
Age	1 Years
Term	21 Years

BENEFITS AT GLANCE

Type of Cover	Amount of Cover	Yearly Premium (in Rs.)
SmartKid	Rs. 1,100,000/-	Rs. 56,193/-
Accident & Disability Benefit Rider	Rs. 0/-	Rs. 0/-
Accident Benefit Rider	Rs. 0/-	Rs. 0/-
Income Benefit Rider	Rs. 0/-	Rs. 0/-
Total		Rs. 56,193/-

Guaranteed Education Benefits*

Age of Child	At the end of	Amount
18 Years	17 Years	275000
19 Years	18 Years	220000
20 Years	19 Years	220000
21 Years	20 Years	220000
22 Years	At Maturity	220000

What you receive on maturity

Different Type of Return Scenarios	Scenario 1 (@6 %)	Scenario 2 (@10 %)
Accumulated Guaranteed Addition	Rs. 162275/-	Rs. 162275/-
Estimated Accumulated Bonus (Non Guaranteed)	Rs. 232643/-	Rs. 658426/-
Estimated Terminal Bonus	Rs. 147325/-	Rs. 556797/-
Estimated Total Maturity Benefit	Rs. 762243/-	Rs. 1597498/-
Yield (excluding tax benefits)	3.63%	7.06%

* The Benefit Structure under option 2 is exercisable 6 months prior to the first payment in the Benefit Structure of Option 1.
The Benefit Structure 1 would remain the default option for issuance.

- The above illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.
- The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.
- Once bonus is declared in any year and added to the policy, the bonus so added is guaranteed.

The above amounts assume that all premiums are paid when due. Further, the above death and surrender values are illustrated assuming that all the modal/installment premium payable in a policy year are paid (i.e. the event occurs at the end of the policy year). The benefits payable may be lower than those illustrated above if death or surrender takes place before the end of the policy year or if all the installment premiums payable in that policy year have not been paid.

Disclaimers:

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Remove Watermark Now

- 1.** The policy acquires surrender value if premiums are paid for at least 3 consecutive years. The guaranteed surrender value will be equal to thirty five percent of all premiums paid excluding the first year premium, all extra premiums and premiums for rider benefits and reduced by fixed term benefits paid. Cash value of accrued guaranteed additions and vested bonuses, if any, will be paid along with the guaranteed surrender value. The company, at its discretion, may also pay non-guaranteed surrender value which may be higher.
- 2.** The above information must be read in conjunction with the sales brochure and policy document.
- 3.** Tax benefits would be available as per the prevailing Income Tax laws.
- 4.** For any further clarifications, please feel free to contact your advisor / FSC or e-mail us on lifeline@iciciprulife.com
- 5.** Insurance is the subject matter of this solicitation.
- 6.** Service Tax and Education Cess would be levied as per Applicable Tax Laws.
- 7.** Service tax rates and amounts shown are inclusive of the applicable education cess.
- 8.** The Policyholder shall be required to pay service tax, education cess or any other form of taxes or charges or levies as per prevailing laws and regulations, whichever applicable. Tax laws are subject to amendment from time to time.
- 9.** This document is for illustration purpose only.
- 10.** ICICI Pru SmartKid is only the name of the policy and does not in any way indicate the quality of the policy.
- 11.** This BI is merely an example and is based on the data provided by you in the application form.
- 12.** The above is based on an annual guaranteed addition of @3.5% p.a. on the Sum Assured compounded annually for the first 4 years and annual bonuses from the 5th year onwards. The rates of the annual bonuses are not guaranteed and will depend on the experience of the company in terms of investment return, mortality, expenses, etc.
- 13.** For the purpose of illustrations we have used 10% and 6% as the higher and the lower rates of investment returns respectively, in the calculations. These are in accordance with the guidelines issued by the Life insurance Council and in no way signify our expectations of investment return in the plan. The actual investment return may be higher or lower than the above rates.
- 14.** The investment returns shown should not be construed to be the range within which investment returns will fall.



JUST LIKE YOU, SMARTKID LEAVES NOTHING TO CHANCE

- 15.**Guaranteed Benefits - Your child receives guaranteed payments at his key educational milestones. Moreover, you get to choose the timing of these payments, either during schooling and undergraduate studies or during his post graduate studies
- 16.**Total Premium Waiver - In case of an unfortunate event, SmartKid immediately pays the sum assured and waives all future premiums. What's more, your child continues to enjoy all the guaranteed benefits of the policy
- 17.**Annual Allowance - For a nominal extra amount, Smart Kid ensures that even in your absence, a fixed annual sum is provided for your child's unhindered education and overall development.
- 18.**In case of premium discontinuance before completion of 3 policy years no benefits shall become payable under the policy.
- 19.**Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on Life Insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependant on a number of factors including future investment performance.
- 20.**This illustration is based on the terms and conditions of the life insurance policy as on the date of the illustration. Please confirm the same at the time of submission of the proposal.

Product Code: A03

I _____, having received the information with respect to the above, have understood the above illustration before entering into the contract.

Marketing official's Signature:

Policyholder's Signature: _____

Company Seal:

Place

Date:

ICICI Prudential Life Insurance Company Limited.
1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025
Email: lifeline@icicprulife.com
www.icicprulife.com

