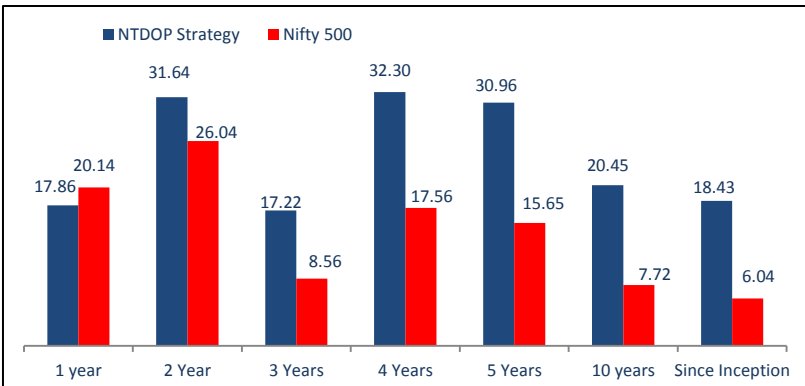
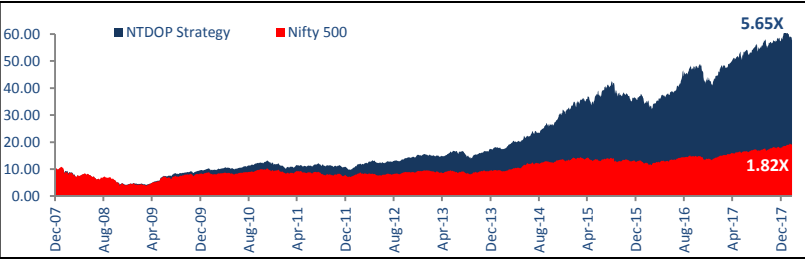


## Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different Multicap stocks

## Performance



## Performance Attribution Analysis (1 Year Trailing 28<sup>th</sup> February 2018)

Scrip	Contribution
Voltas	4.60%
Page Industries	3.60%
Bajaj Finance	3.30%
Kotak Mahindra Bank	2.70%
L&T Technology Services	1.80%
Bharat Forge	1.50%
City Union Bank	1.30%
Eicher Motors	1.10%
Development Credit Bank	0.80%
Container Corpn. Of India	0.70%
Glaxosmithkline Consumer Healthcare	0.60%
Aegis Logistics	0.50%
Colgate-Palmolive (India)	0.40%

Scrip	Contribution
Godrej Industries	0.30%
Ipca Laboratories	0.30%
Emami	0.20%
Engineers India	0.20%
Alkem Laboratories	0.10%
Jammu & Kashmir Bank	-0.10%
HPCL	-0.20%
Cummins India	-0.40%
Bayer CropScience /India	-0.40%
Max Financial Services	-0.60%
Bosch	-0.70%
Federal Bank	-0.70%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on 28-Feb-18	% Growth
Page Industries	Dec-07	456	21,888	4696%
Bajaj Finance	Aug-10	63	1,640	2523%
Eicher Motors	Aug-10	1174	27,438	2238%
HPCL	Jun-14	98	380	288%
Bosch	Dec-07	4864	18,687	284%
Emami	Oct-12	292	1,080	270%

## Disclaimers and Risk Factors

: NTDOP Strategy Inception Date: 5<sup>th</sup> Dec 2007 :: Data as on 28<sup>th</sup> February 2018 :: Data Source: MOAMC Internal Research :: RFR: 7.25% ::\*For September quarter  
 Please Note: The above strategy returns are of a Model Client as on 28<sup>th</sup> February 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

## Top 10 Holding & Top 5 Sectors

Scrip Names	% Holdings
Kotak Mahindra Bank Ltd	11.45
Voltas Ltd.	9.67
Page Industries Ltd.	8.67
Bajaj Finance Ltd	8.12
Eicher Motors Ltd.	6.11
City Union Bank Ltd.	4.51
Bharat Forge Ltd.	4.38
Max Financial Services Ltd	4.35
Bosch Ltd.	4.16
Hindustan Petroleum Corporation Ltd.	3.94

Sectors	% Allocation
Banking & Finance	31.93
FMCG	16.44
Auto & Auto Ancillaries	14.65
Diversified	13.53
Oil & Gas	6.65
Cash	0.01

## Market Capitalization

Market Capitalization	% Equity
Large cap	41.00
Midcap	58.99
Smallcap	-
Weighted Average Market Cap (Rs. in Crs)	54239.64

## Risk Ratios

1 Year Data	Scheme	Benchmark
Standard Deviation	12.94%	14.36%
Beta	0.69	1.00
Sharpe Ratio	1.14	0.86
Upside Capture	0.77	1.00
Downside Capture	0.90	1.00

## Portfolio Fundamentals

	TTM*	FY18E	FY19E
PAT Growth	18%	24%	22%
RoE	18%	19%	20%
PE	40	34	25

## Ageing

No. of Scrips	Holding Period
2	Since Inception
10	> 5 Years
5	> 2 Years but < 5 Years
7	< 2 Years

The average holding period for stocks held under NTDOP Strategy is over 5 years 1 month